



COMPLETION OF THE PRE-SELECTION STAGE

for the award of the contracts for the construction of Stage 1 of the EuroAsia Interconnector Israel - Cyprus - Crete – Attica Estimated Budget: EUR 3.500.000.000

"EuroAsia Interconnector HVDC Submarine Cables and Land Cables for Link 1: Israel – Cyprus" Publication Number of Contract Notice: 2018/S 074-165453 Estimated Contract Value: EUR 440.000.000

NICOSIA/BRUSSELS, October 03, 2018 – EuroAsia Interconnector Limited, the project promoter of EuroAsia Interconnector, is selecting the suppliers and installers of the HVDC submarine cables and land cables for the construction of Stage 1 of the multi-terminal VSC-HVDC scheme.

EuroAsia Interconnector is a leading European Project of Common Interest (PCI 3.10), also labelled as an "electricity highway" by the European Commission, connecting the national grids of Israel, Cyprus and Crete-Attica in Greece and creating a reliable energy bridge between the continents of Asia and Europe allowing bi-directional transmission of electricity.

In Stage 1 of the project, the HVDC Interconnector is designed for a transmission capacity of 1.000 MW, and upon full deployment the transmission capacity will be 2.000 MW.

The construction of the EuroAsia Interconnector will be developed under four tender procedures which are currently in progress. The four Contract Notices that were published on April 17, 2018 in the Tenders Electronic Daily (TED) of the Official Journal of the EU in accordance with DIRECTIVE 2014/25/EU are the following:

- "EuroAsia Interconnector VSC-HVDC Converters"
- "EuroAsia Interconnector HVDC Submarine Cables and Land Cables for Link 1: Israel Cyprus"
- "EuroAsia Interconnector HVDC Submarine Cables and Land Cables for Link 2: Cyprus Crete"
- "EuroAsia Interconnector HVDC Submarine Cables and Land Cables for Link 3: Crete Attica"

The "EuroAsia Interconnector HVDC Submarine Cables and Land Cables for Link 1: Israel – Cyprus" contracts encompass the design, manufacture, testing, supply and installation of the HVDC submarine and land cables for Link 1 (Israel - Cyprus). The pair of HVDC submarine cables will cover a distance of 312 km and will be laid at a maximum water depth of 1.200 m.





We are proud to announce that our project drew the attention of all major HVDC cable manufacturers and installers, who requested to participate in the tender for the construction of this challenging electricity interconnection. The Pre-selection phase has been completed and the selected candidates will receive the Tender package in order to prepare their Tenders.

We would like to take this opportunity and thank all participants for their interest in the EuroAsia Interconnector Project and wish every success to all selected candidates. As the Project Promoter of the EuroAsia Interconnector, we would like to ensure all Tenderers that the contacts will be awarded in full compliance with the principles of transparency, non-discrimination and equal treatment.